

Crypto client pack: 2025-26

CLIENT

Ms A. Sample

PREPARED FOR

Example & Co Accountants

REPORT

LB-2026-0052

DATE

16 Sep 2026

CONCLUSION

1,284 transactions across six wallets and two exchanges have been classified for the 2025-26 tax year. 97% are resolved; 38 items need the accountant's judgment.

Ms Sample's activity is mostly long-term holding of bitcoin and ether, with staking, some decentralised-exchange trading and one lending position. 412 transactions that her tax software had marked 'unknown' have been identified, 219 of them as transfers between her own wallets rather than disposals. Values are in pounds sterling at the time of each transaction. This pack contains no tax computation.

1,284

transactions in the period

97%

classified and resolved

412

'unknown' items identified

219

own-wallet transfers, not disposals

38

items for the accountant's judgment

GBP 86,300

value of holdings at 5 April 2026

1 Purpose and scope

Prepared for Example & Co Accountants in respect of their client Ms A. Sample, for the tax year 6 April 2025 to 5 April 2026. It covers the wallets and exchange accounts the client declared. Reporting currency: pounds sterling. The pack is a factual record to support the practice's own computation and advice.

2 Wallets and accounts

WALLET OR ACCOUNT	NETWORK	FIRST USED	CONTROL EVIDENCED BY
bc1q7f...m3p8 (xpub)	Bitcoin	Feb 2019	Signed message
0x5d18a4...e0b6	Ethereum, Arbitrum, Base	Jan 2020	Signed message
0xa40f33...c773	Ethereum, Base	May 2021	Signed message
0x77be01...2f9a	Ethereum	Mar 2022	Signed message
0x91c2d0...a44e	Polygon	Aug 2022	Nominated transfer
0xe3307b...19d5	Base	Nov 2024	Signed message
Coinbase, Kraken	Exchange	2019	Statements supplied by client (CSV)

One further address, `0x2f6a...8c01`, received 14 transfers from the client's wallets during the year. The client states it is also hers but could not evidence control. It is treated as a third party in this pack and listed in section 7.

3 What the client did

In plain terms, during the year Ms Sample:

- Held bitcoin and ether bought in earlier years, and bought more through Kraken on seven occasions.
- Staked ether through a liquid-staking protocol and received rewards throughout the year.
- Made 143 trades on decentralised exchanges, mostly between ether, stablecoins and four other tokens.
- Deposited stablecoins into a lending protocol in June and withdrew them, with interest, in January.

- Moved assets between her own wallets and between networks frequently.
- Received two airdrops.

4 Reconciled ledger

CATEGORY	TRANSACTIONS	STATUS
Purchases and sales on exchanges	164	From statements, matched on-chain where assets were withdrawn
Decentralised-exchange trades	143	Classified
Transfers between own wallets	219	Identified - not disposals
Bridging between networks	61	Identified - matched out and in
Staking rewards	366	Classified
Lending deposit, interest, withdrawal	9	Classified
Airdrops	2	Classified
Network fees only / approvals	282	Classified
For the accountant's judgment	38	See section 7
Total	1,284	

Before this work the client's tax software showed 412 of these as unknown. The largest cause was movement between her own wallets and networks, which software treats as a disposal on the way out and an acquisition with no cost on the way in.

EXAMPLE	AS THE SOFTWARE SAW IT	WHAT IT WAS
12 Jun 2025, 8.0 ETH out of 0x5d18	Disposal of 8.0 ETH	Transfer to her own wallet 0xa40f
12 Jun 2025, 7.998 ETH into Base wallet	Acquisition, no cost basis	The same ETH arriving through a bridge
3 Jul 2025, 12,000 USDC to a contract	Disposal of 12,000 USDC	Deposit into a lending protocol; she received a receipt token

EXAMPLE	AS THE SOFTWARE SAW IT	WHAT IT WAS
Daily small stETH increases	366 unknown receipts	Staking rewards

5 Income-type receipts and disposal events

Totals by category for the period, valued in pounds at the time of each transaction. These are inputs to the practice's computation, not a computation.

CATEGORY	EVENTS	VALUE AT THE TIME (GBP)
Staking rewards	366	2,710
Lending interest	1	640
Airdrops	2	590
Income-type receipts	369	3,940
Sales for pounds on exchanges	11	41,200 proceeds
Crypto-to-crypto trades	176	118,600 proceeds
Disposal events	187	159,800 proceeds

6 Balances at 5 April 2026

ASSET	QUANTITY	WHERE HELD	VALUE (GBP)
BTC	0.612	bc1q7f (hardware wallet)	39,100
ETH / stETH	11.84	0x5d18, 0x77be	31,700
USDC	9,420	0xa40f, Kraken	7,400
Other tokens (7)	-	0xa40f, 0xe330	8,100
Total			86,300

7 Items for the accountant's judgment

38 transactions where the facts are clear but the treatment is a professional decision, or where the client needs to supply something.

ITEM	COUNT	THE FACTS
Liquid-staking deposit (ETH to stETH)	3	ETH exchanged for a token that represents staked ETH. Whether this is a disposal is a matter of treatment.
Lending deposit and withdrawal	2	Stablecoins exchanged for a receipt token and back. Same question.
Liquidity-pool position	6	Two assets deposited to a trading pool in return for a pool token, later withdrawn in different proportions.
Transfers to 0x2f6a...8c01	14	Client states this is her wallet. Control not evidenced. Treated as third party.
Tokens with no reliable price	9	Low-liquidity tokens received. No dependable market value at the time.
Exchange withdrawals with no matching arrival	4	Left Coinbase in 2025; destination is not a declared wallet.

8 What you receive

FILE	CONTENTS
This report (PDF)	Summary, inventory, categories, balances, open items
ledger.csv	Every transaction: date, wallet, category, asset, quantity, GBP value, fee, counterparty, transaction reference, notes
import file	The same ledger in the import format of the practice's chosen crypto tax software
balances.csv	Per wallet and asset at the period-end date

9 Limits

This pack relies on the wallets and statements the client declared. Activity in undeclared wallets or exchange accounts is not included. Trading inside an exchange is taken from the exchange's statements. Valuations use market prices at the time of each transaction and may differ from other sources. The pack contains no tax computation and is not tax advice.

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