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INDEPENDENT WALLET REPORT SAMPLE - ILLUSTRATIVE DATA

Source-of-funds report

SUBJECT
Mr J. Example

PURPOSE
Property purchase, AML checks

REPORT
LB-2026-0038

DATE
11 Sep 2026

CONCLUSION

The funds are consistent with the stated source. 93% of the current value traces to documented fiat deposits and the price appreciation of assets bought with them.

Mr Example deposited GBP 61,400 across two regulated exchanges between 2017 and 2021, bought bitcoin and ether, and largely held them. The remaining 7% came from staking rewards and two airdrops. We matched 46 of 48 exchange statement entries to on-chain transactions; the two unmatched items are explained in section 7. No direct exposure to sanctioned addresses or mixers was identified.

GBP 61,400 fiat deposited, 2017-2021	**GBP 438,200** value at withdrawal, Sep 2026
93% traced to documented deposits	**46 / 48** statement entries matched
5 wallets in scope	**None direct** sanctions or mixer exposure

1 Purpose and scope

Prepared for Mr J. Example to support anti-money-laundering checks by his conveyancing solicitor on a residential property purchase. The report explains how GBP 420,000 withdrawn from Kraken to his UK bank account on 4 September 2026 was generated. It covers the five wallets he declared and the exchange statements he supplied.

WALLET	NETWORK	FIRST USED	DECLARED BY CLIENT
bc1q8e…k4x2 (and xpub)	Bitcoin	Nov 2017	Hardware wallet
0x5d18a4…e0b6	Ethereum, Arbitrum	Jan 2018	Hardware wallet
0xa40f33…c773	Ethereum, Base	May 2020	Browser wallet
0x77be01…2f9a	Ethereum	Mar 2021	Staking
Kraken, Coinbase accounts	Exchange	2017	Statements supplied (CSV)

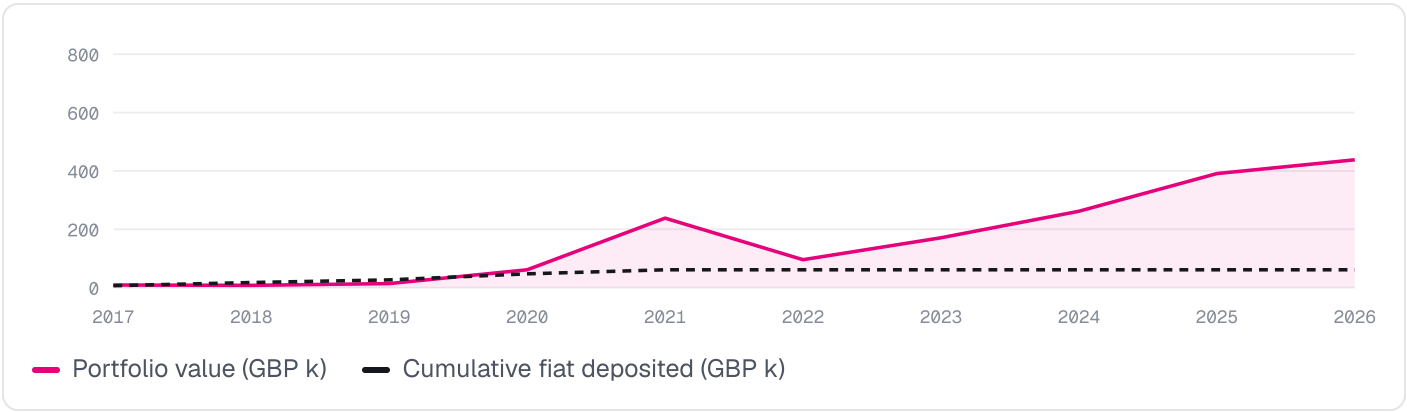
2 Fiat in

All fiat entered through two FCA-registered exchanges, from a UK bank account in the client's name.

YEAR	EXCHANGE	DEPOSITS	AMOUNT (GBP)	BOUGHT
2017	Coinbase	4	6,400	BTC
2018	Coinbase	9	11,000	BTC, ETH
2019	Kraken	6	9,000	ETH
2020	Kraken	11	21,000	ETH, BTC
2021	Kraken	5	14,000	ETH
Total		**35**	**61,400**	

3 Growth in value

The chart shows the GBP value of all in-scope wallets and exchange balances at each year end, against cumulative fiat deposited. The gap between the lines is price appreciation on assets held, not new money arriving.



4 How the value was made

Price appreciation of BTC and ETH bought with deposits	71%
Trading gains on decentralised exchanges	14%
Staking rewards	8%
Airdrops (UNI 2020, ARB 2023)	7%

There were no inbound transfers from third-party wallets above GBP 500 other than exchange withdrawals, staking rewards and the two airdrops.

5 Path to the withdrawal

The funds withdrawn to the bank account can be followed back without a break.

STEP	DATE	FROM	TO	AMOUNT	REFERENCE
1	28 Aug 2026	0x5d18…e0b6	Kraken deposit address	96.2 ETH	0x8a1f…44c2
2	29 Aug 2026	bc1q8e…k4x2	Kraken deposit address	1.85 BTC	f3e9…a07b

STEP	DATE	FROM	TO	AMOUNT	REFERENCE
3	1 Sep 2026	Kraken	Sold for GBP	GBP 421,960	Statement rows 44-47
4	4 Sep 2026	Kraken	UK bank account ending 4471	GBP 420,000	Statement row 48

6 Reconciliation

Every crypto deposit and withdrawal on the exchange statements was compared with the blockchain.

48 statement entries	**46** matched on-chain by hash, amount and time
2 unmatched, explained below	

7 Items a reviewer should know about

- **Two unmatched entries (2018, GBP 310 total):** Coinbase withdrawals to a wallet the client no longer has access to. Immaterial to the amount being evidenced.
- **One inbound from a third party (2021, 0.4 ETH):** described by the client as repayment from a friend. No supporting document.
- **Exchange-internal trading** is taken from the statements and cannot be independently verified on-chain.

8 Risk screening

CHECK	RESULT
Sanctioned addresses (OFAC SDN), direct	None
Mixers, direct	None
Gambling or darknet-labelled counterparties	None found

CHECK	RESULT
Indirect exposure (two hops)	Not checked; direct counterparties only

9 Limits

This report relies on wallet addresses and exchange statements supplied by the client and on public blockchain data. It does not verify the client's bank records or identity. It is not legal, tax or accounting advice, and acceptance is at the discretion of the firm requesting it.

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